

Connecting people who care to causes that matter in the inner north of Melbourne



INNER NORTH
COMMUNITY
FOUNDATION

YEAR IN REVIEW

2011/12

Cultivating
stronger local
communities

Nurturing
thriving
organisations

Encouraging
local giving

Planting new
opportunities

Sowing seeds
of success





INNER NORTH COMMUNITY FOUNDATION

Cover:
Sprout
Community
Garden

Photo:
Mark Farrelly

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Anti-Racism Action
Band (A.R.A.B.)
performers at
Federation Square preparing
to entertain the crowds.
Photo:
Mark Farrelly

About the Inner North Community Foundation



The Inner North Community Foundation is a local philanthropic trust set up to benefit communities in the inner north of Melbourne.

Our current focus is on projects that help disadvantaged local people break down barriers to employment.

Spanning a diverse range of communities, the Inner North Community Foundation covers more than 30 suburbs in the municipalities of Darebin, Moreland and Yarra across Melbourne's inner northern region. The Inner North Community Foundation is dedicated to promoting improved life opportunities and better outcomes for local people in a region with more than 350,000 residents.

Between the Inner North Community Foundation's inception in 2008 and June 2012, we have distributed \$485,000 to local community programs.



What are Community Foundations?

Community Foundations work in specific geographic areas with a particular focus on their local community. They aim to provide a philanthropic resource from a wide variety of sources, individual donations, support from businesses, and even bequests.

Members of the community can contribute to a community foundation by supporting the general corpus or by setting up their own named sub-funds, which allow them to direct the annual interest on their donation to an eligible cause or organisation of their choosing. Donors can also choose to set up a flow-through fund – where their contribution goes out each year in full to the charitable cause or eligible organisation of their choice.

The Inner North Community Foundation provides an opportunity for residents to participate in local philanthropy and see the results in their neighbourhoods.



Our Pathways to Employment Grants so far

Year	Amount Granted
2008	\$50,000
2009	\$90,000
2010	\$134,000
2011	\$211,000
Total	\$485,000

The Inner North Community Foundation is a perpetual resource for our community. Donations will improve social outcomes for a diverse range of local people and causes long after they are made. The donations build a capital base that is invested and income from these investments is returned to the community through grant rounds such as our current Pathways to Employment focus.

The Inner North Community Foundation targets issues in the inner north of Melbourne that affect a culturally and linguistically diverse population. Strategic and community-oriented investment are foremost in our consideration.

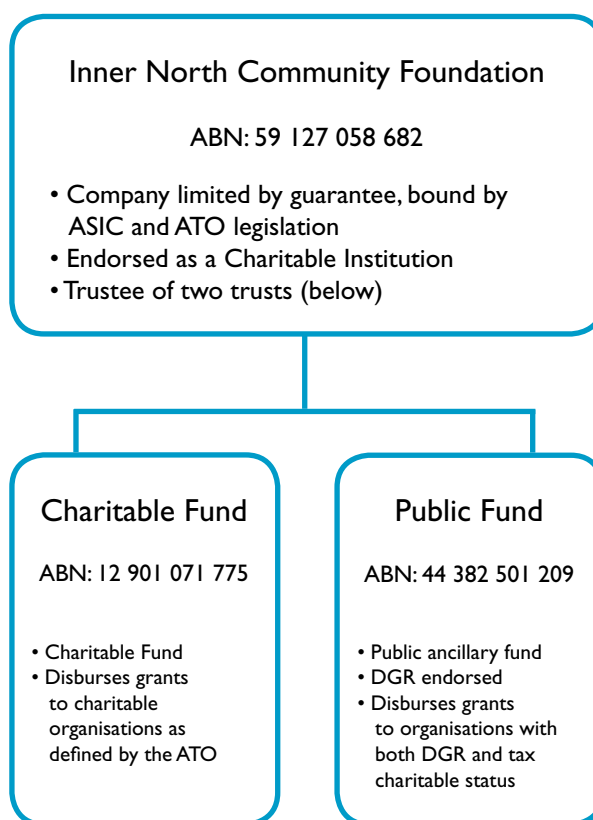
Through our funded projects we reach many people each year beyond our granting program – whether it be through a youth hip hop performance at Flinders Street Station, a Sprout Community ‘Open Gate’ Market or a bicycle repaired by VACRO participants and purchased by a local resident.

Structure

The Inner North Community Foundation is a not-for-profit grant-making foundation focused on the communities of Darebin, Moreland and Yarra. The Inner North Community Foundation was established through a generous grant commitment by local non-profit company INGT (Inner Northern Group Training).

Current granting focuses on Pathways to Employment to support local projects which assist people within our community who are disadvantaged and marginalised in their access to work and learning opportunities. The Inner North Community Foundation can also support other areas of community need.

The Inner North Community Foundation is a company limited by guarantee and trustee of two trusts, the Inner North Community Foundation Charitable Trust and the Inner North Community Foundation Public Fund. Directors serve on a voluntary basis on a skills-based board.



Chair's Report

I am pleased to present my second Chair's report for the Inner North Community Foundation for what has been a year of further growth and development as we build our grants program and improve our organisational capacities.

The Inner North Community Foundation has now concluded its fourth year of grant-making to support pathways to employment for disadvantaged residents in Melbourne's inner north.

In the 2011/12 grants round, \$211,000 was granted to 14 valued partner organisations across Melbourne's vibrant inner northern.

During the year, as well as adopting new fundraising and communications strategies, the Inner North Community Foundation reviewed our financial investment policy, launched a new website, increased our presence in social media and ran regular fundraising appeals for the first time.

Within the challenging investment climate, we continued to carefully manage our invested funds to maximise our annual investment returns to support our grant-making.

We farewelled two board members, Elena Callipari and our founding Chair, Alan Brown. I thank them both for their contributions. I make a special mention of Alan's outstanding support for the Foundation over its formative period. As the inaugural Chair, Alan brought to bear his considerable corporate and community experience and a personal commitment to steer our Foundation in its infancy. After stepping down from the Chair's role Alan continued to provide wise counsel as a director.

I thank and congratulate my director colleagues for their contributions towards the success of the Inner North Community Foundation. Their practical contributions to activities such as our grant-making illustrates the breadth and depth of the talent within our Board that assists our work supporting Melbourne's inner north community.

A very strong vote of thanks goes to our small staff, led by Executive Officer, Sharon Nathani with support from Miles Openshaw, who did an outstanding job in undertaking the spectrum of roles and responsibilities associated with the Foundation's work. Activities ranged across grant-making, administration, communication and marketing, policy development, fundraising, advocacy and governance support.

We thank the Portland House Foundation for their ongoing collaboration on our grants program. This early partnership with private philanthropy has proved to be of significant benefit for us both as grantmakers, sharpening the impact of dollars given with a specialist focus to



Chair, Kevin Breen

community and not-for-profit organisations in Moreland, Darebin and Yarra. In the year ahead we are extending this opportunity to other philanthropic organisations seeking to invest in our region, and confidently offer to add significant value through targeted grant-making, due diligence and shared outcomes with other donors in the philanthropic sector.

Developing relationships with our three Councils of Darebin, Moreland and Yarra remains a priority as our funding contribution to projects across the inner north region complements and augments the work that the Councils undertake in assisting community sustainability.

Our annual grant ceremony with the formal handover of cheques to grant recipients continues to be a highlight of our year, bringing together the wonderful organisations in the inner north that undertake the work we fund, and providing a networking opportunity for funded groups. In August 2011, this event at the Fitzroy Learning Network, included the launch of our 7-minute DVD commissioned by the City of Yarra.

I formally acknowledge the wonderful support from the INGT Group not only for their contribution to growing our corpus, but towards our operational costs and the many and varied levels of support and assistance at a day to day level.

In conclusion, I express my deep gratitude to our many partners, staff, Board members and friends in the inner north community, who enable the Inner North Community Foundation to continue to grow, develop and prosper for the benefit of people in Melbourne's inner north.

A handwritten signature in black ink, appearing to read 'KBreen'.

Kevin Breen
Chair

Executive Officer's Report



The 2011/12 year was one of consolidation and growth for the Inner North Community Foundation. We strengthened our links with local charitable organisations, worked towards raising our profile, and embarked on a new communications and fundraising strategy. This included the publication of our first ever public annual report, and refreshing and relaunching our website.

In August 2011 we presented grants to 13 local charitable organisations through Pathways to Employment, and in November we facilitated an Indigenous small grants round bringing total granting for the financial year to 211,000.

The 2012 grants round application process held at the beginning of 2012 saw an increase in applications of 84%, again demonstrating the strong need and demand within our local community for support for programs breaking down barriers to employment and providing access to skills, knowledge and experience.

We held a community philanthropy event in November, with guest speaker Mary Crooks, local resident and Executive Officer of the Victorian Women's Trust.

We also welcomed Mark Farrelly as our *pro bono* photographer who captures fantastic images of many of our funded projects in action.

The Inner North Community Foundation was acknowledged through the presentation of the Community Philanthropy Hall of Fame award to our former Chair, the Hon. Alan Brown, at the Community Foundations Forum, and a Highly Commended for the 2012 Grantmaker of the Year from the Australian Institute of Grants Management awarded jointly to me and Genevieve Timmons.

I would like to take this opportunity to recognise and thank all of our donors who have continued to support the Inner North Community in a difficult and challenging economic environment. In particular, the Portland House Foundation, our granting partner, and INGT for supporting us in so many ways – providing our accommodation, operating costs and a continuing pledge and commitment to the growth of our corpus.

We look forward to continuing our work within the communities of Darebin, Moreland and Yarra.

A handwritten signature in black ink that reads "Sharon Nathani".

Sharon Nathani

Executive Officer



Our People

BOARD



Elizabeth Board

Development Director – Camberwell Grammar School
 Director – APlus Apprentice + Trainee Services
 Executive Director – Camberwell Grammar Foundation
 Director – LaTrobe Regional Hospital
 Director – MAS National
 Director – Process Plus
 Director – Work & Training
 Appointed 17/08/2007
 Member Fundraising/Marketing and Strategic Planning Subcommittees

Kevin Breen

Company Director, Consultant
 Director – APlus Apprentice + Trainee Services
 Director – Inner Northern Group Training
 Director – Work & Training
 Member – Northern Melbourne Regional Development Australia Committee
 Appointed 17/08/2007
 Chair since 21/09/2010
 Member – Finance and Investment, Fundraising/Marketing, and Strategy Planning Subcommittees



Ron Exiner

Director Governance Victorian Local Governance Association
 Committee of Management – Hanny Exiner Memorial Foundation
 Appointed 17/03/2008
 Member Strategic Planning and Grant-making Subcommittees

Michael Francis

Engineer – Businessman, Partner/Owner Pneuvay Engineering
 Director – APlus Apprentice + Trainee Services
 Director – Inner Northern Group Training
 Director – MAS National
 Director – Process Plus
 Director – Work & Training
 Appointed 17/08/2007
 Member Finance and Investment Subcommittee



Melanie Raymond

Chair – Youth Projects Inc
 Chair – Opportunities for Carlton Urban Renewal Project
 Chair – Not For Profit Advisory Committee at Australian Institute of Company Directors
 Chair, Inter-Government Working Group at Victorian Government
 Appointed 17/03/2008
 Member Fundraising/Marketing and Strategic Planning Subcommittees



Hon. Alan Brown

Businessman, Former Member of Parliament and former Leader of the Victorian Liberal Party
 Chair – Aplus Apprentice + Trainee Services
 Chair – Inner Northern Group Training
 Director – MAS National
 Director – Process Plus
 Chair – Work & Training
 Appointed 17/08/2007
 Deputy Chair since 21/09/2010
 Member of Finance and Investment Subcommittee
 Resigned from the board 13/06/2012

David Redfearn OAM

Consultant
 Former Mayor and Councillor of the City of Northcote
 Chair of the Merri Creek Environment Fund
 Member of the Yarra Riverkeeper Association Finance and Fundraising Committee
 Board Member of Equibed
 Appointed 17/03/2008
 Member Grant-making Subcommittee



Elena Callipari

Senior Communication Coordinator
 Department of Human Services
 Member City of Yarra Community Panel for Investing in Community Grants
 Member Alphington Paper Mill Action Group
 Associate Member Society of Editors (Victoria) Inc.
 Member Victorian Writers Centre
 Appointed 16/11/2010
 Member Marketing Subcommittee
 Resigned from the board 6/02/2012



Genevieve Timmons

Philanthropic Executive – Portland House Foundation
 Board Member – Victorian Foundation for Survivors of Torture and Trauma & Indigenous Leadership Fellowship
 Fellow of Leadership Victoria and Johns Hopkins International Fellows in Philanthropy
 Advisory Council – State Government Community Support Fund and VicHealth
 Indigenous Advisory Committee
 Appointed 17/03/2008
 Chair Grant-making Subcommittee
 Member Finance and Investment Subcommittee

STAFF

Sharon Nathani
 Executive Officer 0.8 EFT
 Miles Openshaw
 Communications Officer 0.4 EFT

Asylum Seeker Resource Centre

Pathways to Participation Program

Darebin, Moreland, Yarra

\$14,650

The Asylum Seeker Resource Centre has grown to be Australia's largest asylum seeker organisation. Their core principle is that they turn no one seeking asylum away. The Asylum Seeker Resource Centre has more than 600 volunteers, provides 23 direct programs and more than 2,000 asylum seekers receive their support.

The Pathways to Participation program uses a process to systematically prepare asylum seekers for the Australian workplace (through training and education), and a partnerships model to connect job-ready asylum seekers with local employers. The project:

- creates resilient, dedicated individuals who will use their skills to make a valuable contribution to the community in areas of skills shortages
- creates an employed workforce resulting in a reduced long-term reliance on State Government welfare services
- promotes diversity and social inclusion with a diverse, multicultural workforce among industry partners and the wider community
- lifts some of its most vulnerable members out of poverty by securing sustainable long-term employment.

The program funded by the Inner North Community Foundation assists 36 people across Darebin, Moreland and Yarra.



AUSTRALIAN VIETNAMESE WOMEN'S ASSOCIATION
HỘI PHỤ NỮ VIỆT ÚC

Australian Vietnamese Women's Association

Better Hands Employment Program

Richmond

\$15,000

For the past 16 years, the Australian Vietnamese Women's Association (AVWA) Migrant Training & Employment Centre has provided free employment services to job seekers and employers. The AVWA continues its program of support for young Vietnamese adults aged 18-30 who have had contact and involvement with Justice Victoria.

The Better Hands Employment Program involves a multi-tiered approach to assist 15 marginalised job seekers with resume structure training, interviewing skills, vocational education resources and post-employment advocacy if required, emotional and mental support, ensuring the participant understands workplace relations, procedures, and protocols.

The program also provides referrals to support services and links participants to culturally appropriate services relating to family conflict management/resolution, and drug and alcohol counselling where required.



CERES Community Environment Park Shared Community Kitchen Brunswick \$30,000

CERES – the Centre for Education and Research in Environmental Strategies – is an award-winning, not-for-profit, environment and education centre and urban farm located by the Merri Creek in East Brunswick. Built on a landfill, today CERES is a thriving, vibrant community.

More than 300,000 people visit CERES each year. Many more connect with CERES through its programs which take sustainable education directly to schools across the state.

The CERES Community Cooking Space will become a centre for creating community through food. Celebrations and learning will occur in the context of coming together around food. Funding for the kitchen from the Inner North Community Foundation will enable CERES to:

- create a kitchen for community connection and accessibility
- employ a Community Kitchen Manager
- establish a 'home' for CERES Food Projects – Seven Stars and CERES Farms Programs provide a place for community engagement and workshops
- bring in an income that supports and helps develop the programs in CERES
- develop an 'edible kitchen garden'.

Fitted for Work Transition to Work Northcote \$15,000

Since 2005, Fitted for Work has transformed the lives of 6,500 women. Its mission is to help women experiencing disadvantage get work and keep it. The Transition to Work Program is a six month job readiness program designed to support women experiencing social and economic disadvantage and multiple barriers to education and employment, in transitioning to sustainable employment.

The Inner North Community Foundation grant funds the mentor element of the program. The purpose of mentor support is to provide positive role models who can offer assistance and encouragement to enable Transition to Work participants to experience increased feelings of self-worth and accomplishment across all elements of the program.

This project, based in Darebin, supports 25 women aged 18-55 who are experiencing social and economic disadvantage, and unemployment.



Fitzroy Learning Network

Breaking Down Barriers Program

Fitzroy

\$6,600

The Fitzroy Learning Network is a community-based Neighbourhood House that welcomes people from diverse educational, cultural and social backgrounds. It provides education, English language skills, job interview skills, computer skills and basic life skills, particularly for newcomers to our community.

The Breaking Down Barriers program funded by the Inner North Community Foundation incorporates volunteer placements, allocation of volunteer mentors and preparation of employment pathways portfolios containing necessary employment information.

Twelve people, aged 23 to 50, participated in this program (10 women, 2 men). All participants live in public housing in Fitzroy or Collingwood.

Inner Northern Local Learning and Employment Network (INLLEN)

Young Women's Leadership Program

Moreland, Darebin and Yarra

\$15,000

INLLEN works with education providers on a range of partnership projects improving the effective transitions of young people from school to further education, training and or employment. INLLEN's focus is on supporting and working in low socioeconomic areas in our region with a focus on young people at risk of disengaging from education or those who have already disengaged.

The Young Women's Leadership Program is a capacity building program targeting 16 young women (15-18 years of age) from Indigenous, low socioeconomic status, and culturally and linguistically diverse backgrounds with an emphasis on building their social capital and access to local network opportunities.

The young women are matched to a female mentor, who supports them through a 20-week program as they unpack their interests, goals, career and life aspirations. The leadership program involves a series of informative and inspiring workshops, workplace visits, guest speakers, one-on-one mentoring, and culminates in a leadership event where participants deliver a presentation showcasing their learnings and their future employment and education plans.



Koorie Night Market Inc

Northcote Christmas Extravaganza

Northcote

\$10,000

Northcote Town Hall was transformed into a melting pot of cultural activity as the open air 'Koorie Night Market' (KNM) occupied the town square. Boasting more than 150 stall holders selling a huge range of Aboriginal and Torres Strait Islander arts, crafts, and food, the KNM provides an ideal platform for local Indigenous people to establish their micro-businesses.

The KNM travels around Victoria promoting Indigenous culture as well as providing financial independence for many local Indigenous people.

December's market was funded to provide social outcomes such as sustainable incomes for local Indigenous people. The markets give vendors the opportunity to experience generating their own income and being self-employed. It's a fantastic way to provide meaningful and long-term employment for the Indigenous community.

The market also provides a space for Indigenous and non-Indigenous people to meet and learn more about Aboriginal and Torres Strait Island culture through music and dance.



La Trobe Lifeskills Recreation and Employment Inc

Seed to Feed Transition to Employment Program

Bundoora

\$8,316

La Trobe Lifeskills commenced at La Trobe University in 1998. Since then they have grown from a small organisation providing programs for approximately five people with disabilities per day, to a point where they now have between 65-70 people attending daily.

The Seed to Feed Transition to Employment Program is conducted two days a week over 21 weeks with eight participants aged 18-25 with an intellectual disability attending.

Participants complete a Certificate I in Vocational Preparation. The practical component of the program takes place in the Lifeskills established fruit and vegetable garden. The permaculture garden provides fresh produce for use in the Lifeskills Cafe with surplus produce shared with the wider community on the La Trobe university campus.

Participants develop skills relevant to the ongoing maintenance and harvesting of permaculture garden produce. They also learn skills relating to literacy and numeracy, sustainable environment, hospitality, running your own business, healthy exercise and lifestyle and basic handyman and woodwork skills.



Mind Australia Sprout Community Garden

Employment Pathways Project

Thornbury

\$22,500

Sprout is a community garden for people recovering from mental illness, drug and alcohol issues or at risk of homelessness. Sprout is a recovery-focused program of Mind Australia that promotes well-being and provides people with opportunities to develop personal, interpersonal and vocational skills through a range of horticulture and enterprise activities with a sustainable and creative focus.

In its third year of funding from the Inner North Community Foundation, Sprout continues its work with 90 participants. Sprout delivers training and support to participants and engages with young people in pre-employment support and training.

Funding from the Inner North Community Foundation allows Sprout to continue to support participants to establish or continue to work in small work teams in micro-enterprises, develop products and services for the community market and other sale opportunities, and develop promotional materials and purchase necessary supplies to set up their stalls.



RMIT College of Design and Social Context Northern Partnerships Unit

English as a Second Language

Brunswick

\$15,000

The College of Design and Social Context incorporates the fields of art, communication, design, education, humanities, property and social sciences. The Northern Partnerships Unit aims to broker learning and research opportunities through school, industry, and community partnerships with a focus on youth transition, career education, and the development of Learning Communities of Place in Melbourne's north.

RMIT's cohort of English as a Second Language (ESL) students is made up of 25 people aged 18 to 35 plus. They have mixed cultural and religious backgrounds and most come from Asia and Africa. They are quite 'sheltered' within their families/communities and some are altogether disengaged. Many face multiple barriers to employment, training and education. Some of the barriers this project will seek to overcome include limited opportunities for the practical use of English language, under-developed literacy and numeracy skills, lack of work experience and knowledge of Australian workplaces, inability to access services that will assist them in overcoming their low socioeconomic and cultural barriers and trust issues stemming from trauma experienced in their home countries.

The project focuses on incorporating an innovative mentoring element. The emphasis is on supporting ESL students to take the next step from study to employment, using existing community networks to source volunteer mentors from desired industries. Mentors receive tailored training to assist the students.



Rotary Next Step Trust

NEXT STEP Program

Richmond

\$10,000

Rotary is an organisation of business and professional leaders united worldwide who provide humanitarian service, encourage high ethical standards in all vocations, and help to build goodwill and peace across communities.

The Rotary NEXT STEP Program is offered to young people who have participated in and completed the Rotary Youth Arts Project or are recommended by their schools. The young people come from a diverse range of backgrounds. Without exception, they all have had some form of traumatic experience.

Students typically enter the program in Year 10 and are matched to a mentor through Big Brothers Big Sisters or Whitelion. They are provided with individualised case management and they work together on clarifying their career goals.

The project aims to increase ongoing support from 42 to 55 young people through their transition from school to employment for three years with case management, mentoring and guidance, work experience, further education and education subsidy and life skills training and assistance to find their first job. In addition, they are trained in How to get a Job, How to Manage Money and Effective Communications. Rotary also arranges Learner Driving Training and First Aid Training.

Photo: Lawrence Lovett, Collingwood College Year 7



Victorian Arabic Social Services

Anti-Racism Action Band (A.R.A.B.)

Step Up

Fawkner and Glenroy

\$20,000

The Anti-Racism Action Band (A.R.A.B) from Victorian Arabic Social Services (VASS) is a culturally and artistically eclectic, community-based youth performing arts program in Melbourne's northern suburbs.

The Inner North Community Foundation has assisted with the development and delivery of projects, Next Step, Step 2 and Step 3 since 2008. Step Up! is a new project which targets 40-50 young people who have 'stepped up their game' over the past three years, providing them with intensive leadership training, career pathways, and employment in key leadership positions.

The funding from the Inner North Community Foundation covers components of guest industry tutors and additional artist/mentor/tutors for all Step Up! activities across A.R.A.B platforms and the Leadership Program.

Many A.R.A.B participants face high levels of disadvantage across several areas of their lives including: socioeconomic disadvantage, physical and/or intellectual disability, racism and gang conflict, early school leaving, geographic and social isolation, mental health issues, and extremely limited opportunities for engaging in artistic and social activities. Some are new arrivals to Australia, often coming from conflict/war zones. Others are at risk of family violence.

Through A.R.A.B's activity and focus on building the skills and capacity of youth, many participants have been given the opportunity to emerge as artists and arts workers and seek on-the-job training and casual employment in the arts. The Step Up! project specifically targets this group through a tailored 10-week leadership program.



Whitelion

Whitelion Employment Program
Thornbury
\$15,000

Whitelion opens doors to opportunities, relationships and community for young people involved in (or at risk of involvement with) the Youth Justice System. This is achieved through role modelling, mentoring, employment and indigenous programs, outreach services, and through prevention programs run in rural and metropolitan communities.

The Whitelion Employment Program works with highly vulnerable young people, aged 15 to 24, who are marginalised in the job market, owing to a range of risk factors including histories of neglect, abuse, drug addiction and multigenerational family unemployment.

The program includes vocational assessment, resume development, employment skills training, workplace orientation, fully-paid employment and ongoing support. Direct engagement with employers by the Employment Program has proven to be a successful way to transition young people out of Youth Justice/Community Order environments towards a more independent lifestyle.



YWCA

Women at Work
Thornbury, Preston, Northcote and Reservoir
\$14,000

YWCA Victoria works to improve the lives of women by ending inequality. YWCA community services work to create opportunities for women facing disadvantage and are delivered through three program priority areas – housing, mentoring and community strengthening.

Women at Work is an employment readiness program which provides a fresh approach to job seeking by using group and arts-based therapy for women who have been unemployed long-term. Particular barriers identified include low self-esteem, lack of motivation, discrimination, family responsibilities, pregnancy, culturally and linguistically diverse backgrounds, carer duties, disability and lack of job skills.

The program addresses issues of self-esteem, communication, stress management, and overcoming fears and barriers. Practical components include resume writing, computer skills, job seeking skills, and interview skills.

The program was offered to 40 women who live in Thornbury, Preston, Reservoir, and Northcote.



Thanks to our 2011/12 Donors

Jill Allan
Kevin Breen
Elizabeth Board
Hon. Alan Brown
James Campbell
Chris Chaplin
Michael Cowen
David Eizenberg
Simon Evans



Sandy Fernee
Michael Francis
Grill'd Fitzroy
Bishoy Hanna
Phil Hayes St-Clair
Inner Northern Group Training (INGT)
Craig Kenny
Dennis Kilmartin
Lions Club of Coburg
Paul Mathewson
Carolyn Munckton
Northcity 4 Inc
Che Oliva

Sharon Nathani
Miles Openshaw
Portland House Foundation
David Redfearn
Fiona Richardson MP
Glenyys Romanes
Gregory Romanes
Robert Romanes
Rotary Club of Richmond
Faye Stanesby
David Thiele
Genevieve Timmons
Joanne Walter
Colin Wookey
Sharyn Yuen



The Inner North Community Foundation complies with all applicable Australian Accounting Standards and guidelines as well as relevant Corporations Law provisions. The financial statements are audited by Grant Thornton. These statements are available upon request from the Inner North Community Foundation and are on our website www.innernorthfoundation.org.au

The Inner North Community Foundation is an endorsed charitable institution bound by both ASIC and ATO legislation. It is also the Trustee to two trusts:

Charitable Fund (ABN: 12 901 071 775)

Public Fund (ABN: 44 382 501 209)

The Charitable fund is required to disburse grants to charitable organisations as defined by the ATO. The Public Fund is a Deductible Gift Recipient (DGR) endorsed public ancillary fund. The Public Ancillary Fund has been operated in compliance with the requirements of the Public Ancillary Fund Guidelines 2011 throughout the year ended 29 June 2012.

Statement of comprehensive income FOR THE PERIOD ENDED 29 JUNE 2012

	Note	2012 \$	2011 \$
Revenue & Other Income	3	946,677	358,755
Employee Benefits Expense		(91,564)	(68,815)
Grant & Community Disbursements		(211,066)	(134,500)
Fundraising & Communication Expenses		(18,278)	(9,197)
Bank Funds Management Fees		(21,072)	(18,260)
Consulting Expenses		-	(2,934)
Other Administration Expenses		(12,760)	(8,581)
Profit before Income Tax Expense		591,937	116,468
Income Tax Expense		-	-
Profit after Income Tax Expense		591,937	116,468
Other comprehensive income		-	-
Movements in fair value of available for sale assets, recognised in reserves		(170,994)	132,831
Total Comprehensive Income		420,943	249,299

Statement of financial position FOR THE PERIOD ENDED 29 JUNE 2012

	Note	2012 \$	2011 \$
ASSETS			
CURRENT ASSETS			
Cash	5	1,315,192	741,714
Available-for-Sale Financial Assets	4	1,985,174	2,169,967
Prepayments		-	804
GST Receivable		2,513	981
Trade Receivables		35,162	-
TOTAL CURRENT ASSETS		3,338,041	2,913,466
LIABILITIES			
CURRENT LIABILITIES			
Trade creditors and other accruals		3,027	1,390
Provisions		2,879	884
GST Payable		-	-
TOTAL CURRENT LIABILITIES		5,906	2,274
NET ASSETS		3,332,135	2,911,192
EQUITY			
Retained Earnings		3,370,298	2,778,361
Available for sale reserve		(38,163)	132,831
TOTAL EQUITY		3,332,135	2,911,192

Statements of changes in equity FOR THE PERIOD ENDED 29 JUNE 2012

	Retained profits \$	Available For Sale Reserve \$	Total \$
2012			
Balance 1 July 2011	2,778,361	132,831	2,911,192
Profit after Income Tax Expense	591,937	-	591,937
Revaluation increase on Available-for-Sale Financial Assets	-	(170,994)	(170,994)
Balance as at 29 June 2012	3,370,298	(38,163)	3,332,135
2011 (Restated)			
Balance 2 July 2010	2,661,893	-	2,661,893
Profit after Income Tax Expense	116,468	-	116,468
Revaluation increase on Available-for-Sale Financial Assets	-	132,831	132,831
Balance as at 1 July 2011	2,778,361	132,831	2,911,192

Revenue & Other Income

	2012 \$	2011 \$
Operating activities		
- Donations received	586,789	85,884
- Sponsorship	120,165	98,141
- Interest received	60,458	77,970
- Investment income	179,265	96,760
Total Revenue	946,677	358,755

Statement of cash flows FOR THE PERIOD ENDED 29 JUNE 2012

	Note	2012 \$	2011 \$
Cash Flows from Operating Activities			
Donations		586,789	85,884
Sponsorships		120,165	98,141
Payments to Suppliers & Employees		(386,998)	(268,107)
Interest Received		60,458	77,970
Investment Income		179,265	96,760
Net Cash Generated from Operating Activities	5	559,679	90,648
Cash Flows from Investing Activities			
Cash flows from Investments		13,799	(514,696)
Net Cash Used in Investing Activities		13,799	(514,696)
Increase in Cash during the Period		573,478	(424,048)
Cash at Beginning of Financial Period		741,714	1,165,762
Cash at End of Financial Period	5	1,315,192	741,714



Connecting people who care to causes that matter

The Inner North Community Foundation is a local philanthropic trust that works within our community to benefit the inner north of Melbourne.

Investing in local people and projects will ensure long-term community well-being.

The Inner North Community Foundation depends upon the community it serves for donations, support, and a wide range of partnerships.

You can contribute to the Inner North Community Foundation by making a cash donation, donating shares, supporting us through workplace giving, starting a named sub-fund, or making a bequest.

A named sub-fund gives you the chance to provide community assistance at a grassroots and personal level by identifying your area of interest, charitable cause or eligible charitable organisation.

A named sub-fund can be a thoughtful way to honour someone or something of special importance. It can create a lasting tribute, acknowledge a life well lived, a generous spirit, or a proud achievement. There are no establishment fees and no ongoing management fees are payable. We report to you on how your fund is progressing and where grants – assisted by your contribution – have been made. We can also arrange for you to meet grant recipient organisations where practicable so that you can see firsthand where your support is going and how it is contributing to our local community. As the value of your named sub-fund grows, you can be more involved in the distribution of its income.

Named sub-funds can be set up from as little as \$2,000 (conditions apply).

For more information phone our Executive Officer on 8689 1967, e-mail info@innernorthfoundation.org.au or visit our website at www.innernorthfoundation.org.au for more details.



Acknowledgements

The Inner North Community Foundation would like to thank all our partners who have provided financial, in-kind and community support. Their interest and generosity has ensured that we are able to continue our work increasing community well-being.

Key Partner

Inner Northern Group Training (INGT)

INGT
INNER NORTHERN
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Granting Partner

Portland House Foundation



Community Partners



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Watch it on our website or Vimeo.

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