

**INNER NORTH COMMUNITY FOUNDATION LIMITED**  
(ACN 127 058 682)

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**TABLE OF CONTENTS**

Responsible Entities' Report	3-14
Auditor's Independence Declaration	15
Financial statements	
Statement of Profit or Loss and Other Comprehensive Income	16
Statement of Financial Position	17
Statement of Changes in Equity	18
Statement of Cash Flows	19
Notes to the Financial Statements	20-27
Directors' declaration	28
Independent Auditor's Report	29-31



**INNER NORTH COMMUNITY FOUNDATION LIMITED**  
**ACN 59 127 058 682**  
**RESPONSIBLE ENTITIES' REPORT**  
**FOR THE YEAR ENDED 30 June 2018**

The Responsible Entities present the report on the Inner North Community Foundation Limited for the financial year ended 30 June 2018.

**Directors**

The following persons were Responsible Entities of Inner North Community Foundation Limited during or since the end of the financial year.

Sylvia Admans

Chief Executive Officer, The R E Ross Trust  
Fellow, Australian Rural Leadership Foundation  
Graduate Member (GAICD), Australia Institute of Company Directors 2008- current  
Fellow, Winston Churchill Memorial Trust  
Director since 29/10/15  
Chair, Nominations and Employment Committee  
Member Grants Committee

Dr Christopher Baker

Research Fellow, Centre for Social Impact, Swinburne University of Technology  
Fellow, Australian Institute of Company Directors  
Director since 9/9/2014  
Chair, Inner North Community Foundation since 8/11/2017  
Member, Nominations and Employment Committee

Glenn Beard

Independent Consultant  
Director since 31/10/2017  
Member, Finance Investment and Risk Committee  
Member, Partnerships and Development Committee

Elizabeth Board

Development Director, Camberwell Grammar School  
Director, MRAEL  
Director, AGA  
Director, Plus Recruitment  
Director since 8/11/16  
Director, Institute of Training and Further Education  
Chair – Finance, Investment and Risk Committee

Michelle Cheah

Senior Consultant, Nous Group  
Director since 21/03/2017  
Member, Grants Committee  
Member, Finance Investment and Risk Committee



**INNER NORTH COMMUNITY FOUNDATION LIMITED**  
**ACN 59 127 058 682**  
**RESPONSIBLE ENTITIES' REPORT**  
**FOR THE YEAR ENDED 30 June 2018**

Michael Francis

Managing Director /Owner Pnevay Engineering – Manufacturing & Process Engineering experience  
Director - Work and Training Ltd  
Director from 17/08/2007 to 31/10/2017  
Member Finance, Investment and Risk Committee

David Kennedy

Executive Officer - Inner Northern Local Learning and Employment Network  
Director since 6/5/2014  
Member Partnerships and Development Committee  
Member Nominations and Employment Committee

Craig Kenny

Independent Consultant  
Senior Associate Mach2 Consulting  
Director, Xpand Foundation  
Director since 29/10/15  
Chair – Partnerships and Development Committee  
Member – Finance Investment and Risk Committee

Carolyn Munckton

General Manager, Victorian Women's Benevolent Trust  
Director since 17 /07/ 2012  
Chair - Grants Committee  
Member Partnerships and Development Committee

Kevin Neville

Chair, Interact Australia  
Director, IntoWork Australia  
Director, MAS National Limited  
Chair, Corval Partners Ltd  
President, Old Colonists Association of Victoria  
Director since 5/12/2017  
Member, Grants Committee  
Member Finance Investment and Risk Committee

David Redfearn

Retired  
Former Mayor and Councillor of the City of Northcote  
Chair of the Merri Creek Environment Fund  
Chair of the Northern College of the Arts and Technology College Council



**INNER NORTH COMMUNITY FOUNDATION LIMITED**  
**ACN 59 127 058 682**  
**RESPONSIBLE ENTITIES' REPORT**  
**FOR THE YEAR ENDED 30 June 2018**

Secretary of PRACE  
 Member of the Yarra Riverkeeper Association Finance and Fundraising Committee  
 Board Member of Equbed  
 Director from 17/03/2008 to 31/10/2017  
 Member Nominations and Employment Committee; Member Grants Committee  
**Company Secretary**  
 Ben Rodgers held the position of secretary at the end of the financial year.

**Responsible Entities' meetings**

During the financial year 6 meetings of responsible entities were held. No board meetings were held in: August 2017, November 2017, January 2018, February 2018, April 2018 and June 2018.

Attendances were:

Director	Responsible Entities' Meetings	
	No. Eligible	No. Attended
Sylvia Admans	6	5
Dr Christopher Baker	6	6
Glenn Beard	4	3
Elizabeth Board	6	4
Michelle Cheah	6	5
Michael Francis	2	1
David Kennedy	6	3
Craig Kenny	6	5
Carolyn Munckton	6	5
Kevin Neville	3	2
David Redfearn	2	1

**Short and Long Term Objectives**

In accordance with the Constitution of the Inner North Community Foundation Limited, the principal object for which the company is established is to act as trustee for a trust for public charitable purposes supporting eligible charities that benefit the Inner North Community of metropolitan Melbourne.

In accordance with the Foundation's strategic plan adopted by the Board on 19 July 2016 this objective is to be achieved by the following four areas:

**1) Increase economic participation and prosperity**

- Fund projects that remove the barriers faced by vulnerable people on their pathway to work
- Explore ways that philanthropy strengthens local economies.

**2) Grow philanthropy**

- Insure philanthropy involves everyone.
- Demonstrate the benefits of giving at all levels.
- Establish a legacy in perpetuity as our corpus grows.



**INNER NORTH COMMUNITY FOUNDATION LIMITED**  
**ACN 59 127 058 682**  
**RESPONSIBLE ENTITIES' REPORT**  
**FOR THE YEAR ENDED 30 June 2018**

**3) Expand community leadership**

- Invest in the skills and capacity of local people to respond to local challenges and opportunities.
- Build partnerships with people and organisations to amplify reach and relevance.

**4) Strengthen governance and organisational capacity**

- Operate as a safe pair of hands and strong organisation to serve the region.

**Principal Activities**

The principal activities of the Inner North Community Foundation Limited. during the financial year were to provide funding support to enable prosperous, connected and cohesive communities in the local region, particularly through the Pathways to Employment Grants Round.

**Performance Measurement**

The Inner North Community Foundation Limited. measures performance in part by the number and quality of applications to the Pathways to Employment Grants Round, and the number and value of donations received.

**Class of Members**

- (a) Only the following people are eligible for membership of the Company:
- (i) up to four people nominated by the Founder;
  - (ii) one person nominated by a majority of directors who lives in or, in the reasonable opinion of a majority of directors, has a strong association with the City of Yarra municipal area;
  - (iii) one person nominated by a majority of directors who lives in or, in the reasonable opinion of a majority of directors, has a strong association with the Moreland City Council municipal area;
  - (iv) one person nominated by a majority of directors who lives in or, in the reasonable opinion of a majority of directors, has a strong association with the Darebin City Council municipal area; and
  - (v) up to two people who, in the reasonable opinion of a majority of directors, have appropriate expertise in any one or more of the fields of education, employment, training or finance or such other field as a majority of directors think fit.
  - (vi) The directors may nominate another member, further to those nominated under clause (a)(i), above from time to time for a period determined by the directors.

**Liability of Members**

According to the Constitution of the Inner North Community Foundation Ltd, every Member undertakes to contribute an amount not exceeding fifty dollars (\$50) to the property of the Company in the event of it being wound up while he or she is a Member or within one year afterwards for:

- a) payment of the debts and liabilities of the Company contracted before the time when he or she ceased to be a Member;
- b) the costs, charges and expenses of winding up; and
- c) for an adjustment of the rights of contributories among themselves.



## INNER NORTH COMMUNITY FOUNDATION LIMITED

ACN 59 127 058 682

### RESPONSIBLE ENTITIES' REPORT

FOR THE YEAR ENDED 30 June 2018

#### Operating Results

The Inner North Community Foundation Limited received donations and other income from investments totalling \$1,031,942 (2017: \$1,192,212); incurred expenses totalling \$826,351 (2017: \$802,248); and recognised an increase in unrealised fair value of investment of \$230,597 (2017: \$218,857) for the year.

#### Donors 2017 – 2018

Adam Clarke	David Rose	Julie C Jambon
Alan Brown	Denise	Julie Morrison
Alasdair	Charman	Karan Kapitan
Mackinnon	Denise Smith	Karen South
Ally Benaim	Dennis Ting	Katherine Flack
Andrea	Diana Kulap	Katherine
Goldsmith	Dobe Newton	Kennedy
Andrea	Dure Dara	Kerry Bergin
McCaskill	Ede Horton	Kevin Breen
Andrew	Elise Callander	Kirstie McRobert
Minogue	Elizabeth Board	Kitty Ka Ying
Andrew	Elizabeth Payne	Lau
Sezonov	Elizabeth	Len Britton
Anne Glover	Telford	Leo Dynes
Anthea	Emma Calverley	Lou Pappas
MacTiernan	Emma Crea	Luke Donnellan
Archana	Fiona Patten	Luke Hockley
Chandramouli	Gabrielle	Marcus Foster
Audrey	Murphy	Margaret
Balmaceda	George	McCaffrey
Barbara Hall	Matoulas	Margaret
Ben Hubbard	Georgia	McCormack
Ben Rodgers	Mathews	Maria Claridad
Bethany Exiner	Gerard Hayes	Marj Button
Bethany	Glenn Beard	Martin Hughes
MacDonald	Glenyys	Mary Crooks AO
Bev Lewis	Romanes	Mary Dykes
Bill Forrest	Grace Breen	Menka
Brendan Carins	Helen Telford	Simmonds
Brett Crapper	Jackie Fristacky	Michael
Caroline Rose	Jackie Wood	Gleeson
Caryn Bayliss	Jack Ryan	Michael
Cath Trahair	James Davis	Pattinson
Charles Tegner	Jeff McGee	Michael Smale
Che Oliva	Jessica Lamont	Mike Wetzler
Chris Holdstock	Jo Connellan	Natasha Burns
Christine Collins	John Harms	Ned Hurley
Christopher	John Jennings	Neil Kimpton
Baker	John Price	Pat Burke
Colin Wookey	John Stanton	Pat Morton
Craig Kenny	Jon Hull	Patricia Fenner
Craig Thomas	Josephine	Paul Colvin
Dan Fitts	Barraket	Paul Holtschke
David Atkin	Josephine M	Penny Scott
David Claridad	Walta	Peter Clark
David Hyde	Joy Millen	Peter Don
David Kennedy	Judith Scurfield	Peter Hille
David Redfearn	Judy Holden	Peter Howe
OAM	Julian Teicher	Phil Hill



## INNER NORTH COMMUNITY FOUNDATION LIMITED

ACN 59 127 058 682

### RESPONSIBLE ENTITIES' REPORT

FOR THE YEAR ENDED 30 June 2018

Phil Quin  
Poul Bottern  
Rachel  
Chiaroni-Clarke  
Raoul  
Holderhead  
Rebecca  
Haslam  
Rhett Aitken  
Richard Cook  
Rob Moore  
Rohan Sadler  
Rohan Telford  
Ron Exiner  
Ross Tanner  
Ruby Ashby-Orr

Russell Heddles  
Sally Mangan  
Sam Marshall  
Sandy Fernee  
Sarah Trainor  
Sean Cathie  
Serge Kisilinsky  
Shayz Yuen  
Shirley Firth  
Shirley Glance  
Simon Evans  
Sophia Exiner  
Steve Einfeld  
Steve Gunn  
Sue Graham

Sue Moses-  
Critchley  
Susan Havelock  
Susanne Dahn  
Susan Rogan  
Terry Ahern  
Tim Baker  
Tim Bruwer  
Tom O'Connell  
Tony Douglas  
Uncle Jess  
Vicente Perez  
Yuanyuan  
Zhang

## Review of Operations

### Grant-Making 2017-2018

The Inner North Community Foundation Limited is an independent grant-making foundation that funds projects to assist Melbourne's inner northern communities of Darebin, Moreland and Yarra. This covers the Melbourne area north of the Yarra and takes in suburbs such as Brunswick, Richmond, Reservoir, Coburg, Northcote, Preston, Fitzroy, Pascoe Vale, Glenroy and Collingwood.

The Inner North Community Foundation Limited was established in 2007, has full tax deductibility status and is governed by a skills-based board of people who share a strong affinity for the local region. The Inner North Community Foundation Limited's grant making is primarily geared towards local projects that provide opportunities that strengthen prosperous, connected and cohesive communities in Melbourne's Inner North. Grant activity was across three areas:

1. Core – grants that are ensure compliance with trust deeds and legal structure:
  - a. Pathways to Employment
  - b. Sub-funds grants
2. Iconic – proactive initiatives taken by the Foundation to progress the Strategic Plan 2016-2019:
  - a. Young Changemakers
  - b. Crowdfunding (inc Christmas Crowdfunding)
3. Flowthrough and Co-funding – grants based on partnerships with other funding partners, that can scale up and down as opportunities present:
  - a. Flowthrough grants
  - b. Other trusts and foundations who contact the Foundation





**INNER NORTH COMMUNITY FOUNDATION LIMITED**  
**ACN 59 127 058 682**  
**RESPONSIBLE ENTITIES' REPORT**  
**FOR THE YEAR ENDED 30 June 2018**

**Pathways to Employment Grants 2017-2018**

The Pathways to Employment fund disburses grants annually towards projects that assist local residents in Darebin, Moreland and Yarra to get a job or to increase their employment prospects. In 2018 the Pathways to Employment grants distributed a total of \$372,740 towards 20 projects that focus on a diverse range of employment barriers faced by people locally, such as English language confidence and competence, mental illness, disrupted schooling or involvement in the criminal justice system.

The Pathways to Employment Grants are supported by IntoWork Australia (INGT Ltd), and the Portland House Foundation.





**INNER NORTH COMMUNITY FOUNDATION LIMITED**

**ACN 59 127 058 682**

**RESPONSIBLE ENTITIES' REPORT**

**FOR THE YEAR ENDED 30 June 2018**

The following projects were funded in 2017 - 2018:

<b>Primary Organisation</b>	<b>Project title</b>	<b>Inner North Community Foundation Grant</b>
Asylum Seeker Resource Centre	ASRC Mentoring Program	\$ 16,000.00
The broader goal of the Employment Program is that people seeking asylum have the skills, confidence and agency to secure their preferred work, succeed on the job, and successfully manage their careers in Australia.		
Mission Australia	Certificate II Cultural Wellbeing Program (Charcoal Lane)	\$ 20,000.00
Charcoal Lane social enterprise restaurant is a space of support and education for Aboriginal and Torres Strait Islander young people. It exists to address labour force exclusion. The program reflects our commitment to the Government's 'Closing the Gap' agenda; to work together to improve the lives of Aboriginal and Torres Strait Islander peoples.		
Westside Circus	The Altitude Project (Preston Pilot)	\$ 24,000.00
Altitude capitalizes on the risk taking nature of circus and its appeal to young people. Using the skills and personal development gained through circus programs, Altitude provides an environment to learn essential life skills that support participants to re-imagine what they are capable of and re-engage with education and each other.		
Fawkner Community House	Northern Moreland Pathways to Employment Project	\$ 24,000.00
Setting up mentoring relationships between job seekers and volunteers to provide personal support and linkages to the broader local community, support with resume writing and interview skills development.		
Lighthouse Foundation	Job Club Success Leaders	\$ 3,520.00
Past residents of the Lighthouse residential program (aiming for as many as possible who are still under 22 years of age) will be contacted about their working life. As they work fulltime, we will need to go out to where they are located. We will photograph them and elicit quotes which will inspire our current young people in Job Club.		
Rotary Club of Richmond Next Step Trust	Rotary Next Step Program	\$ 12,000.00
Our role is to develop a trusting relationship, and provide support and guidance through Years 10, 11 and 12. We help them gain insight into their strengths and, through work experience, develop a career focus. Then our mission is to help the young people achieve their goals.		
Preston Neighbourhood House trading as the Bridge	Bridging the Employment Gap: Educating Employers in Disability Employment (EEDDE)	\$ 24,000.00
The project will be the important linkage between training and practical placement in the Bridge social enterprise café to real opportunities in mainstream employment. Although Government agencies like DES providers and Job actives are available to employers now, these agencies do not have the advantage that we have to create a 'full circle' experience.		
Fitzroy Learning Network (FLN)	Assisting Refugee and Migrant Women in the City of Yarra (COY)	\$ 24,000.00
This project, building on existing skills and experience of FLN, will create a social infrastructure, currently unavailable in the CoY, to assist these women through skill development and transition to employment in childcare in a culturally and socially sensitive environment.		
Baptcare Ltd	Creating Employment Pathways for People Seeking Asylum	\$ 24,000.00



**INNER NORTH COMMUNITY FOUNDATION LIMITED**

**ACN 59 127 058 682**

**RESPONSIBLE ENTITIES' REPORT**

**FOR THE YEAR ENDED 30 June 2018**

<p>Creating Employment Pathways for People Seeking Asylum aims to assist Sanctuary residents to overcome barriers to employment through skills-based training, English tutoring and professional mentoring to increase their employability.</p>		
CERES Community Environment Park	Career and Education Pathways in Environmental Education, Horticulture and Permaculture	\$ 20,000.00
<p>Offering career pathway support through a Pathway Planning Officer. Expanding our career pathways support to environmental education as we are experts in this field, have strong partnerships in the sector (Local Councils and a wide range of Community Organisations, Job Service Agencies, Businesses and other Training Providers) and can offer subsidised training.</p>		
Free to Ltd.	Free to Feed	\$ 20,000.00
<p>The free to feed cooking school: Beneficiaries teach attendees how to cook traditional dishes, which builds their confidence in speaking about, and presenting their food. Employment in our cooking school averages 16 hours of paid work per week per person.</p>		
Victoria Association for the Care and Resettlement of Offenders (VACRO)	Second Chance Cycles	\$ 22,000.00
<p>The Second Chance Cycles workshop will take discarded bicycles and unclaimed stolen bikes and restore them for community use. We will provide people from the Cities of Yarra, Darebin and Moreland with hands on training in a workshop environment. The well-established workshop will be open two days per week providing participants with formal and informal instruction.</p>		
Youth Projects Ltd	DIY Dream Job	\$ 24,000.00
<p>We will utilise specialist youth practitioners and employment coaches to run a facilitated intensive program to engage and capacity build young people to explore and develop their career aspirations, work with each other as a team and build a successful pathway to a job.</p>		
Life Saving Victoria Limited	CALD Youth Aquatic Employment Program	\$ 15,320.00
<p>We expect to engage 500 participants in some or all of the activities conducted over the coming year. Participants, existing and new, will undergo targeted aquatics skills training. Those that achieve the requisite awards will have skills, knowledge and qualifications to take back to their communities and obtain gainful employment. LSV and the YMCA will also continue to work with participants post project completion to provide ongoing support and mentorship.</p>		
Islamic Museum of Australia	IMA Career Development Program	\$ 8,000.00
<p>Attendees will be presented with a range of employment opportunities ranging from apprenticeships and trade work, and skills-based positions that we will promote in conjunction with local businesses and Museum partners located in Melbourne's Northern area.</p>		
Inner Northern Local Learning & Employment Network	Jobs for Youth Campaign	\$ 20,000.00
<p>As part of a three year program, the campaign will involve a coordinated, collaborative, co-designed effort to develop workforce development programs that have a strong relationship with local business and employers. The campaign will link young people to the resources that can help them address personal obstacles to gain employment.</p>		
Marist Youth Care	Hammertime Women's Network	\$ 19,400.00
<p>Hammertime Women's Network (HWN) will build the capacity of women to work in skilled trades in building/landscaping/related industries. These trades offer significant opportunities for employment and self-employment but they are typically dominated by men. The HWN project educates and empowers women with</p>		



**INNER NORTH COMMUNITY FOUNDATION LIMITED**

**ACN 59 127 058 682**

**RESPONSIBLE ENTITIES' REPORT**

**FOR THE YEAR ENDED 30 June 2018**

interests or aspirations to enter these non-traditional trades to do so equipped and empowered with the knowledge, skills, confidence and network or social/professional support to help them succeed. The project will offer workshops, events, social media connections and online links and resources.		
Outer Urban Projects Limited	Emerging Artists Development Program	\$ 12,500.00
The project is a continuation of our Zone2 Program we are currently delivering in Moreland and Darebin and has three interlinking parts: 1) An ongoing tailored development Program (up skilling, training and development); 2) Linkages (work experiencing and networking); 3) Urban Events - Social Enterprise.		
SisterWorks Incorporated	Maintaining our SisterWorks Home at Richmond 2017 – 2018	\$ 20,000.00
Supporting: 1) Design Lab which provide the Entrepreneurs with the support of industry experts so they can make marketable and best quality products/services; 2) Business Lab providing one-on-one sessions on how to build business plans while improving English writing, reading and computer skills; 3) Work Lab consisting of real life business situations where the Entrepreneurs learn to sell their products and deal with customers; 4) SisterWorks Shop to learn retail skills and reach a new audience.		
The Social Studio	Work Experience Support Program	\$ 20,000.00
The Social Studio's work experience support program will provide practical, on the job training and experience to people from refugee and migrant backgrounds that often face significant barriers to securing employment in Australia. The program will provide an opportunity for participants to gain essential skills, knowledge and experience working in a café or retail store, assisting them to establish career pathways and goals and eventually to transition into further training, study and/or employment.		

**Partnering with other Trusts and Foundations**

The Inner North Community Foundation Limited worked with other funding bodies to deliver resources to local community organisations. This work included:

**Young Changemakers Grants 2017-2018**

Three Local high schools, Fitzroy, Northcote and Collingwood, participated in the Young Changemakers program. They selected nine projects to support with funds donated in part by the Clifton Hill / Fitzroy Community Branch of the Bendigo Bank.

Organisation	Project Title	Grant Awarded
Arts Project Australia	Zine Project for people with disabilities	\$7,000
Brotherhood of St Lawrence	iPads for seniors at the Coolibah Club	\$5,800
Circus Oz	School holiday and in-term classes for local vulnerable school students	\$4,400
Free to feed	Signage for their storefront on High St Thornbury	\$3,800
North Carlton Railway Neighborhood House	After school activities for vulnerable young people, using soccer and arts to engage.	\$4,800



**INNER NORTH COMMUNITY FOUNDATION LIMITED**

**ACN 59 127 058 682**

**RESPONSIBLE ENTITIES' REPORT**

**FOR THE YEAR ENDED 30 June 2018**

Outdoors Inc	Outdoors Inc Mentoring Project	\$4,500
Project Respect	Upskilling women in the sex industry to deliver presentations to high schools	\$3,500
Social Studio	Upgrade of website to allow online purchasing	\$4,200
St Mary's House of Welcome	Welcome packs for people moving into homes after a period of homelessness	\$7,000
<b>TOTAL</b>		<b>\$45,000</b>

**Lighthouse Foundation 2017-2018**

The Inner North Community Foundation Limited continued its relationship with Lighthouse Foundation supporting their work caring for young people at-risk of homelessness, with a particular focus on Mothers and Babies at the Richmond and Coburg North houses.

<b>Organisation</b>	<b>Project Title</b>	<b>Grant Awarded</b>
Lighthouse Foundation	Mothers and Babies	\$100,000
<b>TOTAL</b>		<b>\$100,000</b>

**Named sub-funds**

The Inner North Community Foundation Limited also distributed funds from named sub-funds. The following table outlines which sub-funds re-invested in 2017-2018.

<b>Name of sub-fund</b>	<b>Name of organisation</b>	<b>Amount</b>
Brown Family Bequest	Kids Under Cover	\$650
Literacy Matters	Brotherhood of St Lawrence Social Studio	\$8,500
Norm Anderson Young People	Merri Community Health	\$7,500
Rotary Club of Preston	Music for Change	\$900
Stockdale	Kids Under Cover	\$1,000
Terry Brian Kenny Fund	Arts Project	\$2,600
<b>TOTAL</b>		<b>\$21,150</b>

**Compliance of Charitable Fund and Public Fund**

The Charitable Fund (ABN 12901071775) is required to disburse grants to charitable organisations as defined by the ATO. The Public Fund (ABN 33542897543) is a Deductible Gift Recipient (DGR) endorsed Public Ancillary Fund. The Public Ancillary Fund has been operated in compliance with the requirements of the Public Ancillary Fund Guidelines 2012 throughout the year ended 30 June 2018.

**Significant Changes**

There were no significant changes during the year.



**INNER NORTH COMMUNITY FOUNDATION LIMITED**  
**ACN 59 127 058 682**  
**RESPONSIBLE ENTITIES' REPORT**  
**FOR THE YEAR ENDED 30 June 2018**

**After Balance Day Events**

No matters or circumstances have arisen since 30 June 2018 that have significantly affected, or may significantly affect the:

- Inner North Community Foundation Limited's operations in future financial years;
- Results of the operations in future financial years; or
- Inner North Community Foundation Limited's state of affairs in future financial years.

**Future Developments**

The future developments of the Inner North Community Foundation Limited are guided by the business plan and the board provides direction and commitment to the continued development of the business.

**Environmental Issues**

The Inner North Community Foundation Limited's operations are regulated by Charity Law and in particular regulations governing the operation of an entity with Deductible Gift Recipient endorsement.

**Dividends Paid or Recommended**

The Constitution of the Inner North Community Foundation Limited prohibits the payment of dividends from retained surpluses. Upon dissolution of the Inner North Community Foundation Limited, any surplus funds after settling all liabilities and realising assets will be paid to a charitable organisation approved by the directors.

**Proceedings on Behalf of Economic Entity**

No person has applied for leave of Court to bring proceedings on behalf of the Inner North Community Foundation Limited or intervene in any proceedings to which the Inner North Community Foundation Limited is a party for the purpose of taking responsibility on behalf of the Inner North Community Foundation Limited for all or any part of those proceedings. The Inner North Community Foundation Limited was not a party to any such proceedings during the Year.

**Auditor's Independence Declaration**

A copy of the Auditor's Independence Declaration as required under section 60-40 of the *Australian Charities and Not-for-profit Commissions Act 2012* is set out on the following page.

Signed in accordance with a resolution of the Responsible Entities.

Responsible Entity

Responsible Entity

.....  
Dr Christopher Baker

.....  
Elizabeth Board

Dated at Northcote, this \_\_\_\_31\_\_\_\_ day of October 2018

Leave page blank

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>REVENUE</b>			
Revenue	2	1,015,083	1,174,056
Other revenue	2	16,859	18,156
<b>EXPENSES</b>			
Employee benefits expenses		(120,278)	(118,045)
Grant and community disbursements		(618,476)	(604,596)
Advertising and marketing expenses		(6,697)	(16,441)
Fund management fees		(48,142)	(46,559)
Consulting and professional expenses		(175)	(3,288)
Other expenses		(32,583)	(13,319)
<b>Surplus before income tax</b>		<b>205,591</b>	<b>389,964</b>
Income tax expense	1(a)	-	-
<b>Surplus for the year</b>		<b>205,591</b>	<b>389,964</b>
<b>Other comprehensive income, net of income tax</b>			
Gain on the revaluation of available-for-sale assets		230,597	218,857
<b>Total comprehensive income for the year</b>		<b>436,188</b>	<b>608,821</b>
<b>Surplus attributable to:</b>			
Members of the Company		205,591	389,964
<b>Surplus for the year</b>		<b>205,591</b>	<b>389,964</b>
<b>Total comprehensive income attributable to:</b>			
Members of the Company		436,188	608,821
<b>Total comprehensive income for the year</b>		<b>436,188</b>	<b>608,821</b>

The accompanying notes form part of these financial statements.



**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2018**

	Note	2018 \$	2017 (restated) \$	1 July 2016 (restated) \$
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	3	871,249	593,922	344,572
Trade and other receivables	4	138,723	137,222	70,517
Available-for-sale assets	5	5,490,438	5,332,246	5,039,815
<b>TOTAL CURRENT ASSETS</b>		<b>6,500,410</b>	<b>6,063,390</b>	<b>5,454,904</b>
<b>TOTAL ASSETS</b>		<b>6,500,410</b>	<b>6,063,390</b>	<b>5,454,904</b>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Provisions	6	8,871	8,039	8,374
<b>TOTAL CURRENT LIABILITIES</b>		<b>8,871</b>	<b>8,039</b>	<b>8,374</b>
<b>TOTAL LIABILITIES</b>		<b>8,871</b>	<b>8,039</b>	<b>8,374</b>
<b>NET ASSETS</b>		<b>6,491,539</b>	<b>6,055,351</b>	<b>5,446,530</b>
<b>EQUITY</b>				
Available-for-sale reserve	7	496,989	266,392	47,535
Retained surplus		5,994,550	5,788,959	5,398,995
<b>TOTAL EQUITY</b>		<b>6,491,539</b>	<b>6,055,351</b>	<b>5,446,530</b>

The accompanying notes form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY  
AS AT 30 JUNE 2018**

	Note	Available-for- sale reserve \$	Retained surplus \$	Total \$
<b>Balance at 1 July 2016</b>		575,560	4,870,970	5,446,530
Prior period error	13	<u>(528,025)</u>	<u>528,025</u>	<u>-</u>
<b>Restated balance at 1 July 2016</b>		47,535	5,398,995	5,446,530
Surplus for the year		-	389,964	389,964
Other comprehensive income for the year		<u>218,857</u>	<u>-</u>	<u>218,857</u>
Total comprehensive income for the year		<u>218,857</u>	<u>389,964</u>	<u>608,821</u>
<b>Balance at 30 June 2017</b>		<u>266,392</u>	<u>5,788,959</u>	<u>6,055,351</u>
<b>Balance at 1 July 2017</b>		266,392	5,788,959	6,055,351
Surplus for the year		-	205,591	205,591
Other comprehensive income for the year		<u>230,597</u>	<u>-</u>	<u>230,597</u>
Total comprehensive income for the year		<u>230,597</u>	<u>205,591</u>	<u>436,188</u>
<b>Balance at 30 June 2018</b>		<u>496,989</u>	<u>5,994,550</u>	<u>6,491,539</u>

The accompanying notes form part of these financial statements.

**STATEMENT OF CASH FLOWS  
FOR YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Cash receipts from customers		931,285	1,058,827
Payments to suppliers and employees		(825,519)	(802,583)
Interest received		16,859	18,156
<b>Net cash provided by operating activities</b>		<b>122,625</b>	<b>274,400</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Net proceeds from sale/(payment for purchases) of investments		154,702	(25,050)
<b>Net provided by/(used in) investing activities</b>		<b>154,702</b>	<b>(25,050)</b>
Net increase in cash and cash equivalents		277,327	249,350
Cash and cash equivalents at beginning of year		593,922	344,572
<b>Cash and cash equivalents at end of year</b>	3	<b>871,249</b>	<b>593,922</b>

The accompanying notes form part of these financial statements.

## NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are for Inner North Community Foundation Limited as an individual entity, incorporated and domiciled in Australia. Inner North Community Foundation Limited is a not-for-profit company limited by guarantee.

### Statement of Compliance

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the *Australian Charities and Not-for-profits Commission Act 2012*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial statement containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial statement are presented below. They have been consistently applied unless otherwise stated.

### Basis of Preparation

The financial statements, except the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement of fair value of selected non-current assets, financial assets and financial liabilities. Historical cost is generally based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

### Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, except as explained under changes in accounting policies.

#### (a) Income Tax

As the Company is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

#### (b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

#### (c) Impairment of Assets

At each reporting date, the Company reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and replacement cost, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit or loss and other comprehensive income.

#### (d) Investments and other financial assets

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. They are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on the purpose of the acquisition and subsequent reclassification to other categories is restricted.

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the entity has transferred substantially all the risks and rewards of ownership.

---

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(d) Investments and other financial assets (continued)**

*Available-for-sale financial assets*

Available-for-sale financial assets are non-derivative financial assets, principally equity securities, that are either designated as available-for-sale or not classified as any other category. After initial recognition, fair value movements are recognised in other comprehensive income through the available-for-sale reserve in equity. Cumulative gain or loss previously reported in the available-for-sale reserve is recognised in profit or loss when the asset is derecognised or impaired.

*Impairment of financial assets*

The Company assesses at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets is impaired. Objective evidence includes significant financial difficulty of the issuer or obligor; a breach of contract such as default or delinquency in payments; the lender granting to a borrower concessions due to economic or legal reasons that the lender would not otherwise do; it becomes probable that the borrower will enter bankruptcy or other financial reorganisation; the disappearance of an active market for the financial asset; or observable data indicating that there is a measurable decrease in estimated future cash flows.

The amount of the impairment allowance for financial assets carried at cost is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the current market rate of return for similar financial assets.

Available-for-sale financial assets are considered impaired when there has been a significant or prolonged decline in value below initial cost. Subsequent increments in value are recognised in other comprehensive income through the available-for-sale reserve.

**(e) Financial Instruments**

**Initial Recognition and Measurement**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified at fair value through profit or loss in which case transaction costs are expensed to profit or loss immediately.

**Classification and Subsequent Measurement**

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- (i) the amount at which the financial asset or financial liability is measured at initial recognition;
- (ii) less principal repayments;
- (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and
- (iv) less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

---

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(e) Financial Instruments (continued)**

*i. Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost.

*ii. Financial liabilities, including trade and other payables*

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

**Fair value**

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

**Impairment**

At each reporting date, the Company assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment loss has arisen. Impairment losses are recognised in the statement of profit or loss and other comprehensive income.

**Derecognition**

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**(f) Employee Benefits**

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to reporting date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

**(g) Provisions**

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at reporting date.

---

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(h) Revenue**

Donations and sponsorships are recognised as revenue when received.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

**(i) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

**(j) Critical Accounting Estimates and Judgments**

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

**Key Estimates**

*i. Impairment*

The Company assesses impairment at each reporting date by evaluation of conditions and events specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

No impairment has been recognised in respect of available-for-sale financial assets at reporting date.

*ii. Employee benefits provision*

As per Note 1(f), the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

---

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(k) Current and Non-current Classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is current when:

- (i) it is expected to be realised or intended to be sold or consumed in normal operating cycle; or
- (ii) it is held primarily for the purpose of trading; or
- (iii) it is expected to be realised within twelve months after the reporting period; or
- (iv) the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- (i) it is expected to be settled in normal operating cycle;
- (ii) it is held primarily for the purpose of trading; it is due to be settled within twelve months after the reporting period; or
- (iii) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

**(l) New, revised or amending Accounting Standards and Interpretations adopted**

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The following new Australian Accounting Standards have been issued that are not mandatory for the 30 June 2018 reporting period. Management has assessed these pending standards and has identified the following potential impacts will flow from the application of these standards in future reporting periods.

*Revenue from contracts with customers* (AASB 15) (applies for financial periods beginning on or after 1 January 2018)

The standard shifts the focus from the transaction-level to a contract-based approach. Recognition is determined based on what the customer expects to be entitled to (rights and obligations), while measurement encompasses estimation by the Company of the amount expected to be entitled for performing under the contract. The full impact of this standard is not known however it is most likely to impact where contracts extend over time, where there are rights and obligations that may vary the timing or amount of the consideration, or where there are multiple performance elements.

*Financial Instruments* (AASB 9) (applies 2018-19)

The key changes include the simplified requirements for the classification and measurement of financial assets, a new hedging accounting model and a revised impairment loss model to recognise impairment losses earlier, as opposed to the current approach that recognised impairment only when incurred.



	Note	2018 \$	2017 \$
<b>NOTE 2: REVENUE</b>			
<i>Revenue from operating activities</i>			
- Donations received		403,891	558,501
- Sponsorships		166,678	154,395
- Investment income		362,217	412,636
- Gain on disposal of investments		82,297	48,524
		<u>1,015,083</u>	<u>1,174,056</u>
<i>Other revenue</i>			
- Interest income		16,859	18,156
		<u>16,859</u>	<u>18,156</u>
Total revenue and other revenue		<u>1,031,942</u>	<u>1,192,212</u>
<b>NOTE 3: CASH AND CASH EQUIVALENTS</b>			
Cash at bank		871,149	593,822
Cash on hand		100	100
	8	<u>871,249</u>	<u>593,922</u>
<b>NOTE 4: TRADE AND OTHER RECEIVABLES</b>			
<b>Current</b>			
Franking credits receivable		30,045	59,824
Other receivables		88,693	62,944
Net GST receivable		19,985	14,454
		<u>138,723</u>	<u>137,222</u>
Less: Net GST receivable		(19,985)	(14,454)
Financial receivables as trade and other receivables	8	<u>118,738</u>	<u>122,768</u>
<b>NOTE 5: AVAILABLE-FOR-SALE FINANCIAL ASSETS</b>			
Managed investments	8	<u>5,490,438</u>	<u>5,332,246</u>
<i>Reconciliation</i>			
Reconciliation of the fair values at the beginning and end of the current and previous financial year are set out below:			
Opening fair value		5,332,246	5,039,815
Net (disposals)/additions		(72,405)	73,574
Revaluation increments		230,597	218,857
Closing fair value		<u>5,490,438</u>	<u>5,332,246</u>
<b>NOTE 6: PROVISIONS</b>			
<b>Current</b>			
Annual leave		<u>8,871</u>	<u>8,039</u>

Note	2018 \$	2017 \$
------	------------	------------

**NOTE 7: AVAILABLE-FOR-SALE RESERVE**

The reserve is used to recognise increments and decrements in the fair value of available-for-sale financial assets.

Opening balance	266,392	47,535
Revaluation increments	<u>230,597</u>	<u>218,857</u>
Closing balance	<u><u>496,989</u></u>	<u><u>266,392</u></u>

**NOTE 8: FINANCIAL RISK MANAGEMENT**

**Financial Risk Management Policies**

The Company's financial instruments consist mainly of deposits with banks, short-term deposits and accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

**Financial Assets**

Cash and cash equivalents	3	871,249	593,922
Loans and receivables	4	118,738	122,768
Assets-available-for-sale	5	<u>5,490,438</u>	<u>5,332,246</u>
Total Financial Assets		<u><u>6,480,425</u></u>	<u><u>6,048,936</u></u>

**NOTE 9: KEY MANAGEMENT PERSONNEL COMPENSATION**

Any person(s) having authority or responsibility for planning and controlling the activities of the Company, directly or indirectly, including any committee member (whether executive or otherwise) of that entity is considered key management personnel (KMP). The totals of remuneration paid to KMP of the Company during the financial year are as follows:

Total compensation paid to KMP	<u>76,122</u>	<u>74,561</u>
--------------------------------	---------------	---------------

**NOTE 10: CONTINGENT LIABILITIES**

There are no contingent liabilities at reporting date (2017: \$nil).

**NOTE 11: EVENTS AFTER REPORTING DATE**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

**NOTE 12: COMPANY DETAILS**

The registered office and principal place of business of the Company is:

192-198 High Street  
NORTHCOTE VICTORIA 3070

**NOTE 13: PRIOR PERIOD ERRORS**

During the current financial year it was identified that:

- (a) Realised gains/(losses) arising on the disposal of investments had not been recognised in profit or loss in previous financial years; and  
(b) Dividends and Trust distributions receivable at 30 June 2017 had not been recognised during the financial year ended 30 June 2017.

The effect of these adjustments as noted are presented below:

	<b>As previously stated</b>	<b>Adjustment</b>	<b>Restated Balance</b>
	\$	\$	\$
<b>1 July 2016</b>			
<i>Impact on statement of financial position</i>			
<b>EQUITY</b>			
Available-for-sale reserve	575,560	(528,025)	47,535
Retained surplus	4,870,970	528,025	5,398,995
<b>TOTAL EQUITY</b>	<b>5,446,530</b>	<b>-</b>	<b>5,446,530</b>
<b>30 June 2017</b>			
<i>Impact on profit for the year</i>			
Investment income	367,267	45,369	412,636
Gain on disposal of investments	-	48,524	48,524
<b>Total Revenue</b>	<b>1,098,319</b>	<b>93,893</b>	<b>1,192,212</b>
<b>Surplus for the year</b>	<b>296,071</b>	<b>93,893</b>	<b>389,964</b>
Other Comprehensive Income	249,806	(30,949)	218,857
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>545,877</b>	<b>62,944</b>	<b>608,821</b>
<i>Impact on statement of financial position</i>			
<b>ASSETS</b>			
Trade and other receivables	74,278	62,944	137,222
<b>TOTAL CURRENT ASSETS</b>	<b>6,000,446</b>	<b>62,944</b>	<b>6,063,390</b>
<b>TOTAL ASSETS</b>	<b>6,000,446</b>	<b>62,944</b>	<b>6,063,390</b>
<b>NET ASSETS</b>	<b>5,992,407</b>	<b>62,944</b>	<b>6,055,351</b>
<b>EQUITY</b>			
Available-for-sale reserve	825,366	(558,974)	266,392
Retained surplus	5,167,041	621,918	5,788,959
<b>TOTAL EQUITY</b>	<b>5,992,407</b>	<b>62,944</b>	<b>6,055,351</b>

**DIRECTORS DECLARATION**

In accordance with a resolution by the directors of Inner North Community Foundation Limited, the directors of the Company declare that:

1. The financial statements and notes, as set out on pages 16 to 27, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
  - a. Comply with Australian Accounting Standards – Reduced Disclosure Requirements; and
  - b. Give a true and fair view of the financial position of the Company as at 30 June 2018 and of its performance for the financial year ended on that date; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*:

---

Dr Christopher Baker  
Chair

---

Elizabeth Board  
Director

Dated this 31st day of October 2018.

Leave blank

Leave blank

Leave blank